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By City Clerks Office at 1:39 pm, Aug 26, 2025

Michael Lyle ML Kerriann Golden KG Jill Irvin Ji 788
Scott Colborne SC John McLaughlin, Jr. Em

**Melrose Retirement Board Meeting
October 30, 2024**

The Regular Meeting of the Melrose Retirement Board duly posted to be held in the Retirement Office, City Hall, Melrose, MA on the above date was called to order at 9:00 AM by Chairman Lyle with Board Members Golden, Irvin, McLaughlin, Jr. present. Also in attendance was Executive Director Adam Travinski and Administrative Assistant Kristine Rizzo. Board Member Colborne was present remotely. The audio version of the meeting is available upon request. The audio version of the meeting is available upon request.

New Business:

1. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to approve the Regular Session minutes from the September 25, 2024, meeting and sign them into record.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

2. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to issue payment for Cash Disbursements Warrant #10-2024 and Retirement Payroll Warrant #10-2024 for the month of October.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

3. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to accept and process the following received Applications for Withdrawal of Accumulated Total Deductions and Transfers.

- Roseann Trionfi-Mazzuchelli. Ms. Trionfi-Mazzuchelli was the Director of Veterans' Services with 15 years and 3 months of creditable service. The Board will transfer her funds to the Marblehead Retirement Board.

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- Lillian Martin. Ms. Martin was the Community Outreach Coordinator for the Mayor's office with 1 year and 9 months of creditable service. The Board will transfer her funds to the Chelsea Retirement Board.
- Joshua Hunter. Mr. Hunter was a Health Inspector Trainee for the Health Department with 3 months of creditable service. The Board will transfer his funds to the Medford Retirement Board.
- Lindsey Crowley. Ms. Crowley was a Nurse for the Health Department with 1 month of creditable service. The Board will transfer her funds to the Lynn Retirement Board.
- Darnel Bouvier. Mr. Bouvier was a Paraprofessional for the School Department with 10 years and 9 months of creditable service. The Board will transfer his account to the MTRS.
- Ann Zagarella. Ms. Zagarella was a School Nurse for the Health Department with 8 years and 2 months of creditable service. The Board will transfer her account to the MTRS.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

4. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to sign the following certificates for retirement:

- Certificate #363. Joan Bell. Ms. Bell was the Superintendent for Mount Hood with 21 years of creditable service. She retired on September 3, 2024, and chose Option B.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

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Scott Colborne SC John McLaughlin, Jr. JLM

5. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review and approve the Cashbooks for September.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

6. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review and approve the reconciliation of the MMDT and Eastern Bank statements for September. Board Member Irvin inquired about the protocol regarding adding items for discussion to the agenda and stated she would like to discuss the MMDT statement at the end.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

7. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review the monthly summary of retirement board operations for October.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

8. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to discuss the 2024 draft budget and tabled item from September. The Board discussed the budget and the opt-out stipend for the Director. On a motion by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to discuss converting the \$5,200 opt out stipend to the Director's base pay.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes

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Board Member McLaughlin, Jr. Yes

Board Member Colborne stated that it's \$100 week and he would like to see the Director get that. He stated that he understands that City employees don't get both, but the Director is not a City employee. Board Member Golden discussed the Director's salary in comparison to other communities that are hiring on the salary survey, and she thinks the Board is already giving the Director a competitive wage, so her vote is no. The Director stated that he has 20 years of experience in Retirement. Other Board's hiring Director's may not have that experience and that's why the salary should be higher. Board Member Golden sated that she disagrees. Board Member McLaughlin, Jr. stated that the \$1,300 increase in January was a little light to give as a raise, so he would be in support of the increase. Board Member Irvin stated that she doesn't think the other City colleagues would find it fair if the Board gave the Director \$5,200. The Board discussed the sick leave buyback opt out and City non-union employees receiving two extra weeks of vacation in lieu of that. Board Member Golden stated that she would like to look at what other Board's pay the Director's on a salary survey. The Director stated that from the last survey the Board did, most people on their got raises in July and our staff didn't. Board Member Golden and Irvin discussed that other Director's may work more hours. The Board discussed the salary survey and performance reviews. Chairman Lyle asked if we should table this item for next month up on a new salary survey. Board Member Colborne and Board Member McLaughlin, Jr. are in favor of the increase, and Board Member Golden and Board Member Irvin are not. On a motion made by Board Member Golden and seconded by Board Member Irvin, it was unanimously **VOTED** by the Board to table this item until next meeting. Chairman Lyle asked the Director to get an updated salary survey for next month.

Board Member Colborne:	No
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

9. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to discuss the health insurance spreadsheet. The Director explained that Board Member Irvin helped collaborate to make the spreadsheet readable. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to accept the format of the spreadsheet.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes

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Scott Colborne SC John McLaughlin, Jr. JM

Chairman Lyle: Yes
Board Member McLaughlin, Jr. Yes

10. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to discuss Attorney Fabino's resignation as counsel.

Board Member Colborne: Yes
Board Member Golden: Yes
Board Member Irvin: Yes
Chairman Lyle: Yes
Board Member McLaughlin, Jr. Yes

Old and Other Business:

- Review the PRIT Statements for September and Performance Summary for August. The Board discussed the rate of return for the fund.
- Review the PRIM PEVY memo.
- PERAC Memo #25-2024: Mandatory Retirement Board Member Training- 4th Quarter 2024.
- PERAC Memo #26-2024: The Application of the Anti-Spiking Provision G.L. 32, §5(2)(a) in the wake of the *Harnett* decision.
- PERAC Memo #27-2024: Changes to Return to Service under G.L. c. 32, §8.

The date of the November meeting will be Wednesday, November 27th at 9:00 AM.
The date of the December meeting will be Wednesday, December 18th at 9:00 AM.

The Board discussed finalizing the budget in November. Board Member Golden asked if the Director and the Treasurer finalized the EIN with the IRS. The Director stated they were meeting next week. Board Member Irvin stated she has a financial background, and she would like to present numbers on the MMDT account. She then compared the rates in MMDT and the PRIT Fund, and her suggestion was to move the 4.1 million from the MMDT to the PRIT Fund. The Board discussed the possibility of moving the money from MMDT to PRIT for next month's meeting. The Director stated he would look into it.

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On a motion made by Board Member Golden and seconded by Board Member Irvin, it was unanimously **VOTED** to adjourn the meeting at 9:53 AM.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Irvin:	Yes
Chairman Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

Respectfully submitted,

Adam Trinch

Executive Director

Michael Lyle
Chairman Lyle

Scott Colborne
Board Member Colborne

Jill Irvin
Board Member Irvin

Kerriann Golden
Board Member Golden

John McLaughlin, Jr.
Board Member McLaughlin, Jr.