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By City Clerks Office at 1:29 pm, Aug 26, 2025

Michael Lyle ML Kerriann Golden KG Ellen Donaghey ______ 776
Scott Colborne SC John McLaughlin, Jr. JM

Melrose Retirement Board Meeting
June 26, 2024

The Regular Meeting of the Melrose Retirement Board duly posted to be held in the Retirement Office, City Hall, Melrose, MA on the above date was called to order at 9:20 AM by Chairman Lyle with Board Members Colborne, Golden, and McLaughlin, Jr. present. Also in attendance was Executive Director Adam Travinski and his Assistant Kristine Rizzo. Bill Keefe and Ken Hill from PERAC attended from 9:00 AM to 9:19 AM.

New Business:

At 9:00 AM, Bill Keefe and Ken Hill from PERAC introduced themselves, and spoke on current bills and items of interest regarding Chapter 32. They left the meeting at 9:19 AM.

1. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to approve the Regular and Executive Session minutes from the May 29, 2024 meeting and sign them into record.

2. On a motion made by Board Member Golden and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to issue payment for Cash Disbursements Warrant #06-2024 and Retirement Payroll Warrant #06-2024 for the month of June.

3. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review and approve the Cashbooks for May.

4. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review and approve the reconciliation of the MMDT and Eastern Bank statements for May.

5. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review the monthly summary of retirement board operations. The Director stated that the best way the staff felt to do the summary was to show the actual daily workflows and tasks of operations of the retirement board.

6. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to review the GASB 67 and 68 report from Stone Consulting.

Michael Lyle ML **Kerriann Golden** KG **Ellen Donaghey** ______
Scott Colborne SC **John McLaughlin, Jr.** ________

<u>Old and Other Business:</u>

- Review the PRIT Statement for May.
- PERAC Memo #14-2024: Tobacco Company List.

The Chairman and Director discussed going in front of City Council for the budget hearing on the appropriation, and not getting any questions from the City Council.

The Director discussed the July vacation schedule for retirement board staff.

The Director and Administrative Assistant discussed the inactive membership.

The date of the July meeting will be Wednesday, July 31st at 9:00 AM.
The date of the August meeting will be Wednesday, August 28th at 9:00 AM.

On a motion made by Board Member Golden and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** to adjourn the meeting at 9:34 AM.

Respectfully submitted,

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Executive Director

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Chairman Lyle Board Member Colborne

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Board Member Donaghey Board Member Golden

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Board Member McLaughlin, Jr.