

Patrick Dello Russo
Scott Colborne SCKerriann Golden KG
John McLaughlin, Jr. JMMichael Lyle ML 738**Melrose Retirement Board Meeting
November 29, 2023**

The Regular Meeting of the Melrose Retirement Board duly posted to be held in the Retirement Office, City Hall, Melrose, MA on the above date was called to order at 9:00 AM by Vice Chairman Lyle with Board Members Golden, and McLaughlin, Jr. present. Board Member Colborne was present via telephone. Also in attendance was Executive Director Adam Travinski.

New Business:

1. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to approve the Regular Session minutes from the October 25, 2023, meeting and sign them into record.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

2. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to issue payment for Cash Disbursements Warrant #11-2023 and Retirement Payroll Warrant #11-2023.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

3. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to read and sign the following certificates and include them for Membership in the Melrose Retirement Board:

- Certificate #3684: Sophia Holz. Ms. Holz is a Paraprofessional for the School Department. She is a Group 1, hired on September 25, 2023.
- Certificate #3685: Genevieve Ryder. Ms. Ryder is a School Nurse for the Health Department. She is a Group 1, hired on November 13, 2023.
- Certificate #3686: Zachary Tetreault. Ms. Tetreault is a Permanent Building Sub for the School Department. He is a Group 1, hired on October 10, 2023.
- Certificate #3687: Omar Abbas. Mr. Abbas is a Paraprofessional for the School Department. He is a Group 1, hired on October 23, 2023.

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- Certificate #3688: Abby Spencer. Ms. Spencer is a Paraprofessional for the School Department. She is a Group 1, hired on November 6, 2023.
- Certificate #3689: David Pignone. Mr. Pignone is a Long-Term Sub for the School Department. He is a Group 1, hired on August 28, 2023.
- Certificate #3690: Gina Pimental. Ms. Pimental is a Paraprofessional for the School Department. She is a Group 1, hired on October 10, 2023.
- Certificate #3691: Emily Thompson. Ms. Thompson is a Paraprofessional for the School Department. She is a Group 1, hired on November 8, 2023.
- Certificate #3692: Susan Erlich. Ms. Erlich is a Senior Account Clerk for the Clerk's Department. She is a Group 1, hired on November 20, 2023.
- Certificate #3693: Dawn Herbert. Ms. Herbert is the Records Clerk for the School Department. She is a Group 1, hired on November 14, 2023.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

4. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to sign the following certificates for retirement:

- Certificate #244. Scott Alley. Mr. Alley was a Firefighter for the Fire Department with 22 years and 4 months of creditable service. He retired on July 25, 2023, and chose Option C. He will receive an annual retirement allowance of \$35,496.72.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

5. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to accept and process the following received Applications for Withdrawal of Accumulated Total Deductions and Transfers.

- Rita Keeley. Ms. Keeley was a Paraprofessional for the School Department with 11 months of creditable service. The total amount of the refund is \$945.36.
- Cameron Hickey. Ms. Hickey was a Patrol Officer for the Police Department with 2 years and 9 months of creditable service. The board will transfer \$19,333.07 to the Malden Retirement Board.

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- Tristan Hoare. Mr. Hoare was the Assistant Assessor for the Assessor's Department with 9 years and 8 months of creditable service. The board will transfer \$41,070.99 to the Andover Retirement Board.
- Jessica Winitzer. Ms. Winitzer was a Paraprofessional for the School Department with 1 year of creditable service. The board will transfer \$1,769.71 to the Mass Teachers' Retirement System.
- William Sullivan. Mr. Sullivan was a Paraprofessional for the School Department with 13 years of creditable service. The board will transfer \$70,094.60 to the Mass Teachers' Retirement System.
- Molly Waitt. Ms. Waitt was an Administrative Assistant for the School Department with 2 years and 10 months of creditable service. The board will transfer \$6,287.99 to the Mass Teachers' Retirement System.
- Michelle Calabro. Ms. Calabro was a Paraprofessional for the School Department with 11 months of creditable service. The total refund is \$1,115.90.
- Melanie Ebert-Winberg. Ms. Ebert-Winberg was a Paraprofessional for the School Department with 2 years and 1 month of creditable service. The board will transfer \$10,015.16 to the State Retirement Board.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

6. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to review and approve the Cashbooks for October.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

7. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to review and approve the reconciliation of the MMDT and Eastern Bank statements for October.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

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8. On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** by the Board to approve the 2023 actuarial valuation from Stone Consulting.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

Other Business:

-To review the PRIT Fund activity for October 2023.

Memo #23-2023: Paid Family and Medical Leave ("PFML") & Supplemental.

Memo #24-2023: Outsourced Chief Investment Officer (OCIO) Policy.

Memo #24a-2023: Outsourced Chief Investment Officer (OCIO) Policy.

Memo #25-2023: Cybersecurity Training.

Memo #26-2023: 2023 Pension Fraud Prevention Campaign.

The date of the December meeting will be Wednesday, December 27th at 9:00 AM.
The date of the January meeting will be Wednesday, January 31st at 9:00 AM.

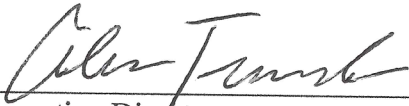
On a motion made by Board Member McLaughlin, Jr. and seconded by Board Member Golden, it was unanimously **VOTED** to adjourn the meeting at 9:05 AM.

Board Member Colborne:	Yes
Board Member Golden:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.	Yes

Patrick Dello Russo _____ Kerriann Golden Kerriann Michael Lyle _____ 742
Scott Colborne SC John McLaughlin, Jr. _____

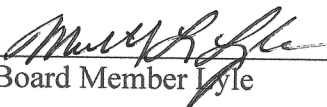
**Melrose Retirement Board Meeting
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Respectfully submitted,


Executive Director

Chairman Dello Russo


Board Member Golden


Board Member Lyle


Board Member McLaughlin, Jr.


Board Member Colborne