

Patrick Dello Russo 
Scott Colborne _____Kelly Cogavin 
John McLaughlin, Jr. _____Michael Lyle  653**Melrose Retirement Board Meeting
April 26, 2022**

The Regular Meeting of the Melrose Retirement Board duly posted to be held in the Retirement Office, City Hall, Melrose, MA on the above date was called to order at 9:00 AM by Chairman Dello Russo with Board Members Lyle, Colborne and McLaughlin, Jr. present via remote web based meeting. Also in attendance was Executive Director Adam Travinski.

New Business:

1. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to approve the Regular Session minutes of the March 30, 2022 meeting and sign them into record.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

2. On a motion made by Board Member Colborne and seconded by Chairman Dello Russo, it was unanimously **VOTED** by the Board to issue payment for Cash Disbursements Warrant #04-2022 and Retirement Payroll Warrant #04-2022.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

3. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to read and sign the following certificates and include them for Membership in the Melrose Retirement Board:

- Certificate #3550: Renee Oleksy. Ms. Oleksy is a Senior Account Clerk for the Treasurer's Department. She is a Group 1, hired on March 18, 2022.
- Certificate #3551: Mary Gill. Ms. Gill is a Patrol Officer for the Police Department. She is a Group 4, hired on April 19, 2022.
- Certificate #3552: Shannon Stamegna. Ms. Stamegna is a Patrol Officer for the Police Department. She is a Group 4, hired on April 19, 2022.
- Certificate #3553: Patricia Bucciero. Ms. Bucciero is the Assistant to the Director of Inspection Services. She is a Group 1, hired on April 19, 2022.

Patrick Dello Russo
Scott Colborne



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- Certificate #3554: Michael Koytikh. Mr. Koytikh is a Patrol Officer for the Police Department. He is a Group 4, hired on April 19, 2022.
- Certificate #3555: Allan Troche Velez. Mr. Troche Velez is a Patrol Officer for the Police Department. He is a Group 4, hired on April 19, 2022.
- Certificate #3556: Craig Powers. Mr. Powers is a Mechanic/Laborer for the Melrose Housing Authority. He is a Group 1, hired on April 4, 2022.
- Certificate #3557: Cole Hinchey. Mr. Hinchey is a Patrol Officer for the Police Department. He is a Group 4, hired on April 19, 2022.
- Certificate #3558: Collin Macgowan. Mr. Macgowan is the Social Services Coordinator for the Health Department. He is a Group 1, hired on April 25, 2022.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

4. On a motion made by Board Member Colborne and seconded by Board Member McLaughlin, Jr., it was unanimously **VOTED** by the Board to accept and process the following received Applications for Withdrawal of Accumulated Total Deductions and Transfers.

- Anibal Cabral. Mr. Cabral was the Systems and Project Administrator for the IT Department with 4 months of creditable service. The total amount of the refund to Mr. Cabral is for \$1,219.63 and \$1,181.69 to the Department of Revenue.
- Michelle Morrow. Ms. Morrow was a School Registrar for the School Department with 1 week of creditable service. The total amount of the refund is for \$82.28.
- Christopher Doherty. Mr. Doherty was a Paraprofessional for the School Department with 1 year and 2 months of creditable service. The total amount of the refund is for \$1,811.58.
- Alison DeCosta. Ms. DeCosta was a Paraprofessional for the School Department with 1 year and 2 months of creditable service. The total amount of the refund is for \$1,937.55.
- Kevin Doyle. Mr. Doyle was a Paraprofessional for the School Department with 15 years and 3 months of creditable service. The Board will transfer his account of \$26,297.40 to the Mass Teachers' Retirement System.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

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5. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to review and approve the Cashbooks for March.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

6. On a motion made by Board Member Colborne and seconded by Board Member Lyle, it was unanimously **VOTED** by the Board to review and approve the reconciliation of the MMDT and Eastern Bank statements for March.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

Other Business:

-To review the PRIT Fund activity for March 2022.

Memo #10-2022: Tobacco Company List

Memo #11-2022: Mandatory Retirement Board Member Training- 2nd Quarter 2022

Chairman Dello Russo stated that the Director will be going in front of the City Council for the approval of our appropriation that includes the change in the COLA from \$12,000 to \$16,000. It was unanimous by our Board. The Director will keep us updated. The Chairman stated that he really hopes the Council supports it.

The date of the May meeting will be Wednesday, May 25th at 9:00 AM.
The date of the June meeting will be Wednesday, June 29th at 9:00 AM.

Board Member Colborne asked the Director for an update on our investments. The Director stated that he just contacted Invesco because we have \$43 and change on our trial balance. Invesco claims they have paid us everything, so the Director will be working with PERAC for an accounting entry to zero out that account. The other investment is with Ascent. They just sent a distribution two weeks ago, so we have a balance of \$338 and one more distribution and we should be done. The Director stated that he would like to get them both off our Annual Statement.

Patrick Dello Russo
Scott Colborne

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John McLaughlin, Jr.

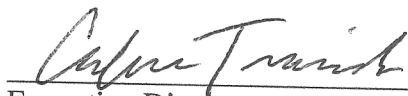
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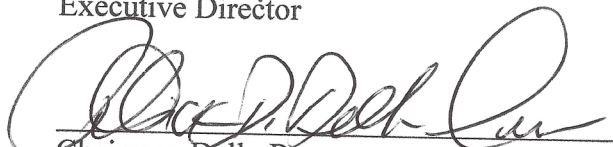
On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** to adjourn the meeting at 9:08 AM.

Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

**Melrose Retirement Board Meeting
April 26, 2022**

Respectfully submitted,


Executive Director


Chairman Dello Russo


Board Member Cogavin


Board Member Lyle

Board Member McLaughlin, Jr.

Board Member Colborne