

Patrick Dello Russo
Scott Colborne

Kelly Cogavin
John McLaughlin, Jr.

Michael Lyle 644

**Melrose Retirement Board Meeting
February 23, 2022**

The Regular Meeting of the Melrose Retirement Board duly posted to be held in the Retirement Office, City Hall, Melrose, MA on the above date was called to order at 9:03 AM by Chairman Dello Russo with Board Members Lyle, Colborne, Cogavin and McLaughlin, Jr. present via remote web based meeting. Also in attendance was Executive Director Adam Travinski.

New Business:

1. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to approve the Regular Session minutes of the January 25, 2022 meeting and sign them into record.

Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

2. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to issue payment for Cash Disbursements Warrant #02-2022 and Retirement Payroll Warrant #02-2022.

Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

3. On a motion made by Board Member Colborne and seconded by Chairman Dello Russo, it was unanimously **VOTED** by the Board to read and sign the following certificates and include them for Membership in the Melrose Retirement Board:

- Certificate #3538: Dawn Jawns. Ms. Jawns is an Administrative Assistant for the School Department. She is a Group 1, hired on January 10, 2022.
- Certificate #3539: Natalie Rinaldi. Ms. Rinaldi is a Paraprofessional for the School Department. She is a Group 1, hired on February 1, 2022.
- Certificate #3540: Madison Gregorio. Ms. Gregorio is a Paraprofessional for the School Department. She is a Group 1, hired on January 24, 2022.

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Board Member Cogavin: Yes
Board Member Colborne: Yes
Chairman Dello Russo: Yes
Board Member Lyle: Yes
Board Member McLaughlin, Jr.: Yes

4. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to sign the following certificates for retirement:

- Certificate #353. Joseph Nargi. Mr. Nargi was the Manager of Finance and Administration for the Police Department. He retired on December 15, 2021 with 14 years and 8 months of creditable service and chose Option A. He will receive an annual retirement allowance of \$22,722.48.
- Certificate #226. John Tramontozzi. Mr. Tramontozzi was a City Councilor for the City of Melrose. He retired on January 1, 2022 with 16 years of creditable service and chose Option C. He will receive an annual retirement allowance of \$1,690.20.
- Certificate #227. Peter Pietrantonio. Mr. Pietrantonio was the Operations Manager for the DPW. He retired on January 8, 2022 with 23 years and 9 months of creditable service and chose Option C. He will receive an annual retirement allowance of \$58,354.20.

The Director stated he has had counseling sessions with each Retiree.

Board Member Cogavin: Yes
Board Member Colborne: Yes
Chairman Dello Russo: Yes
Board Member Lyle: Yes
Board Member McLaughlin, Jr.: Yes

5. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to accept and process the following received Applications for Withdrawal of Accumulated Total Deductions and Transfers.

- Amy Hiedebrecht. Ms. Heidebrecht was an Administrative Clerk for the Clerk's Department with 4 years and 2 months of creditable service. The Board will transfer her account of \$19,401.63 to the Andover Retirement Board.
- Anita Penta. Ms. Penta was a Senior Account Clerk for the Treasurer's Department with 3 months of creditable service. The Board will rollover \$1,352.58 to the Invesco Main Street Fund.

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Scott Colborne



Kelly Cogavin
John McLaughlin, Jr.



Michael Lyle



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Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

6. On a motion made by Board Member Colborne and seconded by Board Member Lyle, it was unanimously **VOTED** by the Board to review and approve the Cashbooks for January.

Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

7. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to review and approve the reconciliation of the MMDT and Eastern Bank statements for January.

Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes
Board Member Lyle:	Yes
Board Member McLaughlin, Jr.:	Yes

Other Business:

-To review the PRIT Fund activity for January 2022.

-Member Annual Statements have been sent to all departments.

Memo #07-2022: Buyback and Make-up Repayment Worksheets

Memo #08-2022: Actuarial Data

The Chairman asked the Board if they would like to discuss meeting remotely through July 15th. On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** by the Board to continue meeting remotely through July 15th.

Board Member Cogavin:	Yes
Board Member Colborne:	Yes
Chairman Dello Russo:	Yes

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Board Member Lyle: Yes
Board Member McLaughlin, Jr.: Yes

The date of the March meeting will be Wednesday, March 30th at 9:00 AM.
The date of the April meeting will be Tuesday, April 26th at 9:00 AM.

On a motion made by Board Member Lyle and seconded by Board Member Colborne, it was unanimously **VOTED** to adjourn the meeting at 9:13 AM.

Board Member Cogavin: Yes
Board Member Colborne: Yes
Chairman Dello Russo: Yes
Board Member Lyle: Yes
Board Member McLaughlin, Jr.: Yes

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Respectfully submitted,

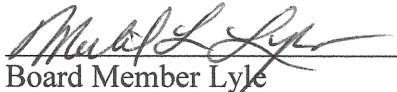


Executive Director



Chairman Dello Russo

Board Member Cogavin



Board Member Lyle

Board Member McLaughlin, Jr.

Board Member Colborne